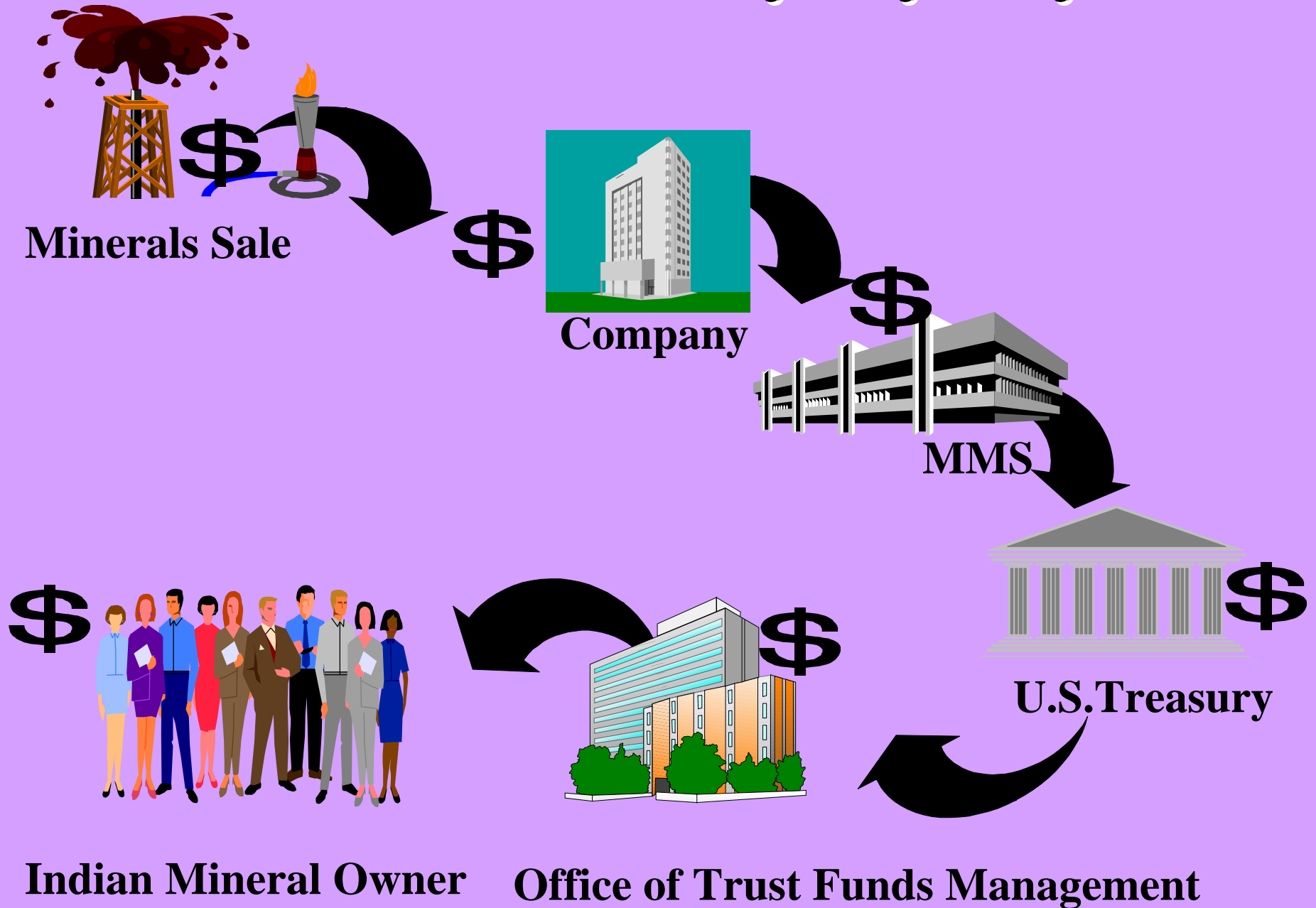
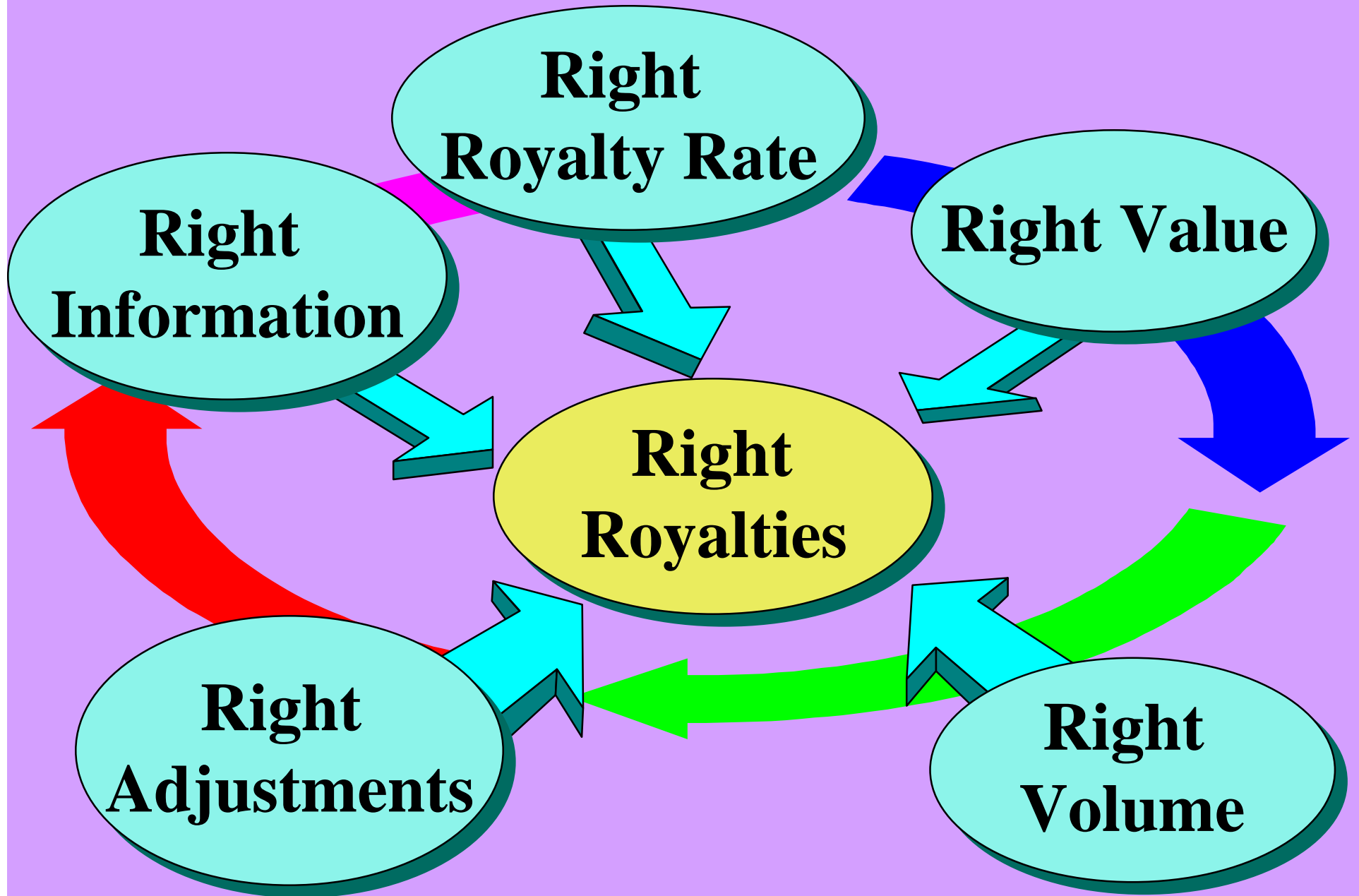


Flow of Indian Royalty Payments



Right Basics Ensure Right Royalties



How Royalties Are Computed

$$\begin{array}{r} \$20.00 \\ \times \quad 5 \text{ bbls} \\ \hline \$100.00 \\ \times \quad 16.67\% \\ \hline \$16.67 \end{array}$$

Value/price
Volume

Royalty Rate
Royalties